

# CITY OF TWINSBURG, OHIO

## Finance Committee Meeting

Tuesday, August 24, 2021

6:00 PM

**Meeting Called to Order:** Mr. Scaffide called meeting to order at 6:00 PM

**Roll Call:** Mr. Scaffide, Mr. Furey, Mr. Barr, Mr. Bellan, Mrs. Walker, Mrs. Stauffer, Ms. Buccigross, Mayor Yates, Mr. Maistros

**2. Audience Participation:** None

**3. Approval of June 8, 2021 Finance Committee Minutes:** Mr. Barr motioned to approve the 06/8/2021 meeting minutes. Motion was seconded. Minutes were approved unanimously as submitted.

**4. Credit Card Reporting:** Per Ms. Buccigross, Derek Schroeder's credit card has been canceled and a new card was issued for the IT department.

**5. American Rescue Plan (ARPA) Eligible Uses – Part II:** The first two “buckets” of eligible use were discussed in the spring and we have received the first deposit of just under a million dollars. Legislation will be presented September 14, 2021 to set up a new fund to house that deposit. The second deposit will be next summer. The total is about 1.95 million dollars. Initial planning reporting to let the government know what our uses will be is due in October 2021.

Revenue Loss replacement: We may complete calculations based on the ARPA guidance.

- Calculations can be done for 2020-2023
- Income tax is included. 2019 Income Tax Collections - \$23,534,824
- 4.1% minimum to use for growth rate base year. Our 2020 collections were \$22,597,922.37. This is a difference of \$1,901,829.41.
- Revenue replacement can be used for costs related to Government Services and may include, but are not limited to: Infrastructure and safety services. There are some exclusions including fees associated with issuing debt.

Investment and Infrastructure:

- Can be used for water and sewer programs, services for the collection and treatment of waste water and storm water. This includes projects to construct, improve and repair Wastewater Treatment Plants.
- Can also be used for Broadband. Summit County is developing a program and will be providing more information.

## **6. “Work from Home” Withholding Update:**

Work from Home withholding exceptions will expire at the end of 2021. Workers who worked from home during 2021 will also be eligible for a refund of withholding for their work base community. The eligibility of Refund Requests for 2020 has not been decided. The City is continuing to monitor local business plans for return to work. RITA estimates that for every 10% of workers who remain working from home, the City’s withholding tax collections will be reduced by 3% (\$688,485) Major office-based employers in the community have not returned to work at this time.

## **7. Council Chambers Updates and City Hall Signage Projects:**

- Council Chambers technology updates include enhance streaming capabilities, monitors, improving sound quality, and wireless microphones. Mark Gutowski is working on getting different quotes for this work, approximately \$30,000 for hardware and labor. Per Mark a significant need is streaming capabilities and microphones.
- Electronic Marquee- we are waiting on corrected design, this will be similar to the Fitness Center and Fire Station 2 marquee.

## **8. First Half 2021 Summary:**

- Golf Course funds- Year to Date is \$571,924.79 compared to 6/30/20 was \$380,125.75. This increase in revenue is due to on-time opening for the season, a rate increase and increased play versus the number rounds in 2020.
- Fitness Center – Year to Date Subsidy is \$22,000 compared to \$195,500 in June 2020. Lowering of the Subsidy is due to controlled expenses through reduced operating and personnel costs and also to increased waterpark revenue.
- We have a City wide budget target of 50% of revenue collected and 50% of expenses. Currently, we are at 55% of revenue collected. Income tax returns are due in the spring. 45.89% of budgeted expenses have been used. Debt service and fund transfers are completed December.

**9. Comments/Questions:** None at this time.

**10. Miscellaneous:** None at this time.

**11. Next Meeting Date:** September 28, 2021 at 6:00 PM

**12. Adjournment:** Mr. Scaffide adjourned meeting.